

ACTION ITEM: Retirement Plan Services Agreement with Milliman, Inc. to provide record keeping and related services regarding the Municipal Employees Pension Plan.

Policy Issue: Whether to approve Retirement Plan Services Agreement with Milliman Inc.

Staff Recommendation: Approve

Background: This retirement plan services agreement provides for Milliman Inc. to transition and maintain the record keeping administration of the Municipal Employees Pension Plan to a daily basis valuation, utilizing an open architecture platform that provides for online access to individual accounts.

Budget Impact: None at this time.

Attachments: Retirement Plan Services Agreement with Milliman Inc., Schedule A and the RFP.