



The City of Overland Park is requesting bids on two fully collateralized Jumbo Certificates of Deposit (CD). We would like to purchase the CD's on Tuesday morning (10/27/20) with maturity dates as follows.

The first CD will be in the amount of **\$9,000,000** with a maturity date of October 2023.
The second CD will be in the amount of **\$4,000,000** with a maturity date of March 2024.

No CDARS or Brokered CDs.

Collateral will be in the form of an FHLB Letter of Credit or the placement of US Agency Senior Debt securities or US Treasury securities into the city's J Account at the Fed. No Mortgage backed securities are permitted. Collateral can also be placed in a tri-party sub-custodial evidenced by an agreement with the City's primary banking institution (UMB Bank).

Please email or fax your CD rates and maturity dates by, October 27th, no later than 8:30 AM CST, if you are interested in bidding.

Email: jeremy.bull@opkansas.org

Fax: 913-890-1017

Please let me know if you have any questions.

Jeremy Bull

913-895-6156