

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

2023

The governing body of  
**Overland Park**

will meet on 09/12/2022 at 7:30 p.m. at City Hall, 8500 Santa Fe Drive, Overland Park, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at City Hall and Opkansas.org and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	164,679,962	12.619	182,150,000	13.615	268,020,000	62,607,042	13.615
Stormwater Utility Fund	10,557,920	0.963	13,800,000	0.963	15,135,000	4,428,043	0.963
Bond and Interest Fund	15,009,245		15,950,000		18,000,000		
Business Improvement District Fu	121,410		123,000		130,000		
Golf Course Fund	7,829,155		7,390,000		14,225,000		
Street Improvement Sales Tax Fu	3,592,500		8,025,000		16,140,000		
Soccer Fund	1,676,940		1,813,504		1,650,000		
Special Alcohol Control Fund	1,777,231		1,470,000		5,080,000		
Special Parks and Recreation Fun	2,135,000		1,635,000		1,670,000		
Special Street and Highway Fund	5,000,000		5,500,000		9,150,000		
Tax Increment Financing Fund	2,389,290		6,600,000		5,565,000		
Transient Guest Tax Fund	6,775,139		8,405,000		8,920,000		
Transient Guest Tax Capital Fund	5,300,884		7,600,000		8,680,000		
Transient Guest Tax Operating Fu	1,247,848		1,875,000		2,000,000		
Non-Budgeted Funds-A	21,354,152						
Non-Budgeted Funds-B	13,350,411						
Non-Budgeted Funds-C	243,832						
Non-Budgeted Funds-D	116,650,990						
<b>Totals</b>	<b>379,691,909</b>	<b>13.582</b>	<b>262,336,504</b>	<b>14.578</b>	<b>374,365,000</b>	<b>67,035,085</b>	<b>14.578</b>
<i>Revenue Neutral Rate**</i>							<i>13.226</i>
Less: Transfers	94,750,818		81,305,000		177,820,000		
Net Expenditure	284,941,091		181,031,504		196,545,000		
Total Tax Levied	55,089,640		15		xxxxxxxxxxxxxxxx		
Assessed Valuation	4,056,085,658		4,175,737,984		4,598,431,952		

Outstanding Indebtedness,	2020	2021	2022
January 1,			
G.O. Bonds	95,580,000	83,435,000	99,550,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	64,873	33,095
<b>Total</b>	<b>95,580,000</b>	<b>83,499,873</b>	<b>99,583,095</b>

\*Tax rates are expressed in mills  
\*\*Revenue Neutral Rate as defined by KSA 79-2988

**Gena McDonald**  
City Official Title: Director of Budget and Finance