



The City of Overland Park is requesting bids on an overnight sweep account, in the amount of \$5,000,000. We would like to establish the sweep account on Friday morning (5/12/2023).

Collateral will be in the amount of 105% of account value and will be in the form of an FHLB Letter of Credit or the placement of US Agency Senior Debt securities or US Treasury securities into the city's J Account at the Fed. No Mortgage Backed Securities are permitted. Collateral can also be placed in a tri-party sub-custodial evidenced by an agreement with the City's primary banking institution (UMB Bank).

Please email your overnight sweep rate by, May 12th, no later than 8:30 AM CST, if you are interested in bidding.

Email: jeremy.bull@opkansas.org

Please let me know if you have any questions.

Jeremy Bull

913-895-6156